



LOCAL GOVERNMENT PENSION SCHEME

ADMINISTERING AUTHORITY STATEMENT OF POLICY CONCERNING ABATEMENT

For the purposes of the Local Government Pension Scheme Regulations, abatement means the extent, if any, to which the amount of a retirement pension payable to a member of the Royal County of Berkshire Pension Fund, as maintained by the Royal Borough of Windsor & Maidenhead as the Administering Authority to the Fund, should be reduced or extinguished where the member has re-entered employment eligible for membership of the Local Government Pension Scheme.

Under the Local Government Pension Scheme Regulations 2013, abatement cannot be applied to any scheme member leaving their employment and drawing their pension. However, abatement provisions as set out in regulations 70 and 71 of the Local Government Pension Scheme (Administration) Regulations 2008 remain extant and the Administering Authority has a statutory duty to keep under review its policy concerning abatement as it applies to those former Scheme Regulations.

Resolved

The Berkshire Pension Fund Committee has resolved to maintain its previous policy NOT to apply the abatement rules as set out under the Local Government Pension Scheme (Administration) Regulations 2008 (or any former Regulations) meaning that any member of the Royal County of Berkshire Pension Fund will NOT have any part of their pension currently in payment, or brought into payment whilst this policy exists, abated whilst in any employment eligible for membership of the Local Government Pension Scheme.

In formulating this policy, the Administering Authority has had regard to:

- The level of potential financial gain* at which it wishes abatement to apply;
- The administrative costs which are likely to be incurred as a result of abatement in the different circumstances in which it may occur;
- The extent to which a policy not to apply abatement could lead to a serious loss of confidence in the public service.

**(This is a reference to the financial gain which it appears to the Administering Authority may be obtained by a member as a result of their entitlement both to a pension and to pay under any new Local Government employment).*

Should the Administering Authority consider amending its policy in future it will consult with all Scheme employers prior to making any such amendment and will publish any revised policy statement before the expiry of the period of one month beginning with the date they determine to do so.